

Costs in the 2013-14 year

Estimated Cost of Attendance	\$ 22,420 /yr
Tuition and fees.....	\$ 4,156
Housing and meals	13,194
Books and supplies.....	1,200
Transportation.....	1,800
Other educational costs	2,070

Grants and scholarships to pay for college

Total Grants and Scholarships ("Gift" Aid; no repayment needed)	\$ TBD /yr
Grants from your school	Range of \$500 - \$1000 depending on your eligibility
Federal Pell Grant	Range of \$605 to \$5645 depending on your eligibility
Grants from your state	TBD
Other scholarships you can use	TBD

What will you pay for college

Net Costs (Cost of attendance minus total grants and scholarships)	\$ TBD /yr
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Options to pay net costs

Work options

Work-Study (Federal, state, or institutional)	\$ 3,375
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Loan options*

Federal Perkins Loans	\$ 2,000
Federal Direct Subsidized Loan	3,500
Federal Direct Unsubsidized Loan	4,000

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

Family Contribution (As calculated by the institution using information reported on the FAFSA or to your institution. Your family contribution will be determined after you complete the FAFSA.)	\$ TBD /yr
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- Payment plan offered by the institution
- Military and/or National Service benefits
- Parent PLUS Loan
- Non-Federal private education loan

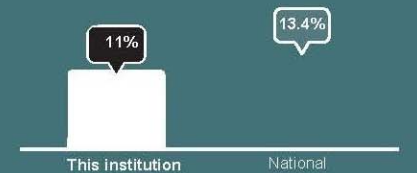
Graduation Rate

Percentage of full-time students who graduate within 6 years



Loan Default Rate

Percentage of borrowers entering repayment and defaulting on their loan



Median Borrowing

Students at MC typically borrow \$5,500 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$63.29 per month. Your borrowing may be different.



Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to: <http://studentaid.ed.gov/repay-loans/understand/plans>

For more information and next steps:

Montgomery College
Office of Student Financial Aid
Gemantown • Rockville
Takoma Park/Silver Spring
(240)567-5100
financialaid@montgomerycollege.edu
www.montgomerycollege.edu/finaid/

The information presented on this correspondence is to give you an idea of the cost to attend Montgomery College (MC) and the amount of and types of financial aid available. When your financial aid has been processed you will be emailed an official award notification with your specific awards as well as links to important information regarding financial aid at MC. An individualized copy of this form with the TBD items filled in will also be available on MyMC.

The budget above is based on cost for a Montgomery County resident not living at home or with relatives, attending 14 hours a semester.