

Montgomery College
FY13 Final Operating Budget
Adopted June 18, 2012

Summary of Changes

Montgomery College's fiscal year 2013 current fund final budget is **\$218 million**, which is an increase of .4%, or 781,000, from the FY12 budget.

This budget includes additional funds for:

➤ Salaries –enrollment changes and changes in salary base, net	\$777,000
➤ Decrease for benefits – decrease for compensated absences, retirement, partially offset by increases in FICA and EAP	(230,000)
➤ Decrease for Utilities due to rate decrease	(1,526,000)
➤ Increase for Ride-on	620,000
➤ Additional scholarship funds	94,000
➤ Miscellaneous cost increases, net	1,047,000

Total increase over FY12 Approved Budget \$782,000

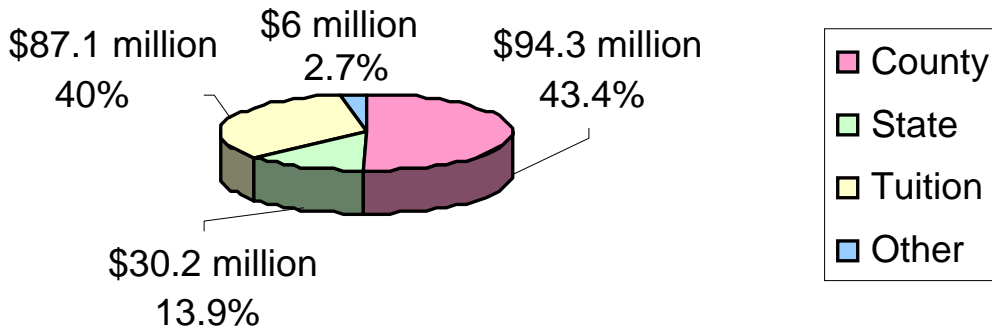
NOTE: This figure represents the current fund portion only. The tax-supported portion of the budget includes the Emergency, Plant Maintenance and Repair Fund and a tax-supported ESL grant. The College's total FY13 final operating budget – which, in addition to the tax-supported funding, also includes operational costs for Workforce Development and Continuing Education programs, Auxiliary Enterprises, Transportation Fund, Endowment Fund, Cable TV, Grants, and Major Facilities Reserve Fund – is **\$267.9 million**.

FY13 Adopted Operating Budget Request

Adopted January 30, 2012

(Current Fund only)

Where Will the Money Come From?



Where Will the Money Go?

