

Life Insurance

Montgomery College provides a group life insurance plan through The Standard which provides life insurance amounting to two times the employee's annual salary, rounded up to the next \$500, not to exceed \$100,000.00. It is important to be aware that any life insurance valued in excess of \$50,000.00 will be included as taxable income. Seventy-five percent of the cost of the plan is paid by the college and twenty-five percent by the employee. The basic life insurance provides a waiver of premium provisions if you are disabled prior to age 60. Life insurance benefits are described in the Group Life Insurance Certificate maintained by the Office of Human Resources.

Note: Employees are eligible to purchase additional life insurance. See Optional Group Term Life.

Accidental Death and Dismemberment Insurance (AD&D)

AD&D is provided to all employees that elect the life insurance benefit. Employees or beneficiaries will be paid if an employee sustains body injuries or loss of life as a result of an accident. AD&D benefits are described in the certificate maintained by the Office of Human Resources. AD&D benefits are not payable if your death or loss is caused directly or indirectly by:

- suicide, whether sane or insane,
- physical or mental illness
- an act of war
- while serving in the military for any Country,
- injury while taking part in any crime you commit or attempt to commit,
- riding or descending in an aircraft as pilot or crew member, or
- bacterial infection or poisoning.