

Montgomery College
FY10 Final Operating Budget
Adopted June 15, 2009

Summary of Increases

Montgomery College's fiscal year 2010 current fund budget is **\$216.8 million**, which is an increase of 2.5%, or \$5.2 million, from the FY09 budget.

This budget includes additional funds for:

- ***Compensation*** - increases in salary and benefit costs **\$3,459,000**

- ***Enrollment growth*** - increase for teaching additional credit hours **400,000**

- ***Newly constructed or renovated facilities operations***, half-year costs for the new Performing Arts Center, parking garage, and network operations center on the Takoma Park/Silver Spring Campus, and additional leased space at 40 W. Gude and another location. **2,002,000**

- ***Increase for Utilities*** **437,000**

- ***Additional scholarship funds*** to assist a backlog of students applying for assistance. The Financial Aid Office estimates that nearly 2,475 students who qualified for financial aid last year, but were unable to be awarded any aid, did not enroll **95,000**

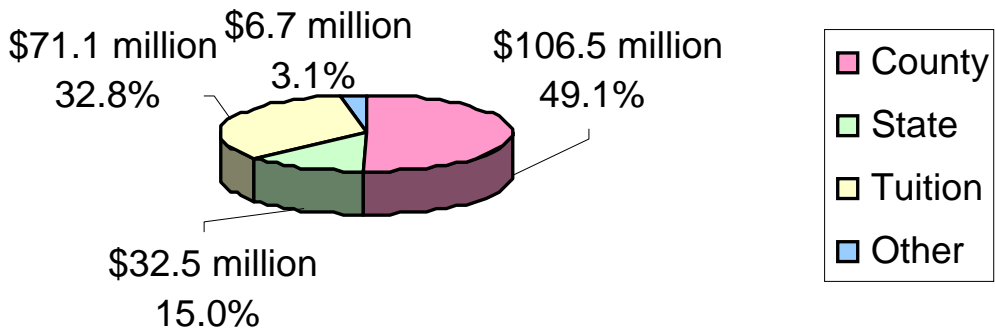
- ***Miscellaneous cost decreases including ten positions*** **(1,202,000)**

Total increase over FY09 Approved\$5,191,260

* **NOTE:** This figure represents the current fund portion only. The tax-supported portion of the budget includes the Emergency, Plant Maintenance and Repair Fund and a tax-supported ESL grant. The College's total FY10 budget request – which, in addition to the tax-supported funding, also includes operational costs for Workforce Development and Continuing Education programs, and other self-supporting funds – is **\$265.6 million**.

FY10 Operating Budget Request (Current Fund only)

Where Will the Money Come From?



Where Will the Money Go?

