

Montgomery College

FY11 Final Operating Budget

Adopted June 21, 2010

Summary of Changes

Montgomery College's fiscal year 2011 current fund budget is **\$215 million**, which is an decrease of .8%, or \$.8 million, from the FY10 budget.

This budget includes additional funds for:

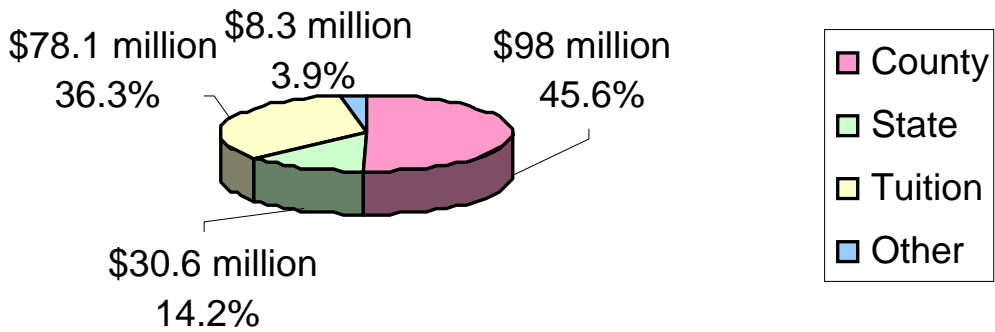
➤ <i>Compensation</i> – increase for benefit costs	\$852,000
➤ <i>Elimination of 21.75 positions</i>	(1,151,000)
➤ <i>Enrollment growth</i> - increase for teaching additional credit hours and 18 new faculty	2,359,000
➤ <i>Newly constructed facilities operations</i> - part-year costs for the Rockville Science Center and leased facilities	1,608,000
➤ <i>Increase for Utilities (includes new energy tax)</i>	857,000
➤ <i>Increase for Risk Management</i>	173,000
➤ <i>Additional scholarship funds</i> to assist a backlog of students applying for assistance. The Financial Aid Office estimates that nearly 8,125 students who qualified for financial aid last year, but were unable to be awarded any aid, did not enroll	144,000
➤ <i>Miscellaneous cost decreases</i>	(6,616,000)

Total decrease over FY10 Approved(\$1.8 million)

* **NOTE:** This figure represents the current fund portion only. The tax-supported portion of the budget includes the Emergency, Plant Maintenance and Repair Fund and a tax-supported ESL grant. The College's total FY11 final budget – which, in addition to the tax-supported funding, also includes operational costs for Workforce Development and Continuing Education programs, and other self-supporting funds – is **\$265.9 million**.

FY11 Final Operating Budget (Current Fund only)

Where Will the Money Come From?



Where Will the Money Go?

