

Monthly Expenses Worksheet for Students

■ INCOME: Monthly

Salary/Job \$ _____
 Financial Aid \$ _____
 Scholarships..... \$ _____

Other

..... \$ _____
 \$ _____
 \$ _____

Total Monthly INCOME \$ _____

■ EXPENSES: Monthly

Housing

Rent/Mortgage \$ _____
 Phone (landline) \$ _____
 Phone (cell) \$ _____
 Internet..... \$ _____
 Cable \$ _____
 Electric..... \$ _____
 Gas (heating) \$ _____
 Water \$ _____

Food

Groceries \$ _____
 Eating out..... \$ _____

Medical

Doctor visits..... \$ _____
 Medications \$ _____
 Insurance..... \$ _____

Automobile/Transportation

Vehicle loan \$ _____
 Gasoline \$ _____
 Transportation \$ _____
 Insurance..... \$ _____

continue to next column...

■ EXPENSES: Monthly (cont.)

Educational

Tuition..... \$ _____
 Books/Magazines \$ _____

Credit

Loan 1 \$ _____
 Loan 2 \$ _____
 Credit Card 1 \$ _____
 Credit Card 2 \$ _____

Other

Child care..... \$ _____
 Clothing \$ _____
 Pet(s) \$ _____
 Entertainment..... \$ _____
 \$ _____
 \$ _____
 \$ _____
 \$ _____

Total Monthly EXPENSES \$ _____

■ DO THE MATH...

INCOME \$ _____

– (minus)

EXPENSES \$ _____

SURPLUS (+) OR SHORTAGE (-) \$ _____

■ If you are spending more than you are taking in, you may want to do a “needs” versus “wants” check. Needs are expenses you cannot avoid, such as food and rent, while wants are something you can live without or find a less expensive provider of the particular service.